




ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK: "Britain adopted the beginnings of a new theory of life completely alien to her genius – the conception of the country as a single factory having many departments, the head office and central control-room being the Bank of 'England'."

– C.H. Douglas, "Brief for the Prosecution", 1946

"My generation has seen the decay of ordinary morality, standards of decency, sportsmanship, politeness, respect for the law, family values, politics and education and religion, the very character of the British.... Indeed, there may never have been such an enslaved generation, in thrall to hang-ups, taboos, restrictions and oppressions unknown to their ancestors (to say nothing of being knee-deep in debt, thanks to the moneylender's economy)."

– "The Light's On At the Signpost", George MacDonald Fraser, 2007

'MARKET SLIDE CONTINUES' – THE CRUNCH COMES from Jeremy Lee: Today (January 22) we have had the biggest stock market fall in a decade, and over the last 11 days, the biggest in a quarter of a century. It is obvious that the main media commentators – bank economists, etc. – have no idea of the real causes of the crunch, its history and how far it is likely to go. There are now a number of well-documented newsletters that give a much more reliable description of the global crisis – even though they may not have the answers. These give a chilling, though accurate picture. The answer lies in true Social Credit (as opposed to social debt); but what agonies we must endure before the world finally confronts the banks and the debt crisis is anyone's guess!

WHERE DID THE \$100 BILLION GO? by Betty Luks: Two ABC radio personalities were trying to 'get their minds around' just what is happening within that mysterious world of finance – and in particular, what could be happening to their own superannuation funds. An economist from one of the universities was interviewed and many a question was posed with one whom they considered to be an authority on the subject. The one question I picked up on was: "The headlines read that 100 billion Australian dollars have been wiped off the value of shares in the stock market. Where has this \$100 billion gone?" The 'expert' went into a whole lot of gobbledegook which wouldn't have made the slightest bit of sense to most of us. The following morning another 'expert' was brought forth and this one did admit that share trading on the stock market was a gamble.

Now one wonders what the ordinary worker would have done had he realised that when he was legally forced into a Superannuation Fund scheme by Paul Keating's Labor government it would be used by the investment managers for a form of gambling. I would think he would have wanted

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something more concrete than that! But then, the ordinary worker is so ignorant of the concocted myths and fables woven around this mysterious world of 'money'.

What 'form' did this 100 billion of Australian dollars take? The two radio announcers might have gained a better understanding of *what* happened to the \$100 billion had they asked: "What form did this \$100 billion dollars actually take? Was it in a form that we think is 'money'? Was it gold, or silver or notes or coins?

Both fellows thought that somewhere within the mysterious system of finance and stock markets, their superannuation funds consisted of something tangible, something like notes and coins, which, in their own minds they equated with 'money'.

Or, as the truth is known, was it simply blips on a computer originating – i.e., it first came into existence – on a computer ledger sheet of a moneylender somewhere within the mysterious financial system?

Another question they could have asked: Does this 'money' reflect the real physical world that we see all round us? Do our superannuation funds reflect the equivalent in real goods? If the 100 billion dollars are simply a reflection of real goods? flowing out of our nation's production systems – which, vaguely, in our minds is what we think – what has happened to the equivalent real goods?

There are so many questions these two fellows could have asked that might have taken them on to another most important question *never asked*: What should be the true, realistic purpose of a society's financial (accounting) system?

For those readers who would honestly like to 'get their minds around' this thing called 'money' and what should be its true role in any just and realistic sense, we recommend they seriously study the works of Clifford Hugh Douglas, Eric D. Butler and Jeremy W. Lee. The League carries a range of books, videos, audios and DVDs dealing with the related subjects.

For those who just want to think about what is the true purpose of a money system the series of booklets "Introducing Social Credit" is to be recommended.

In particular: "Part 2. Economics: Three Allied Activities"; "Part 4. Distinguishing Between Means and Ends" and "Part 5. Distinguishing Between Money and True Riches". Order all books from your nearest Heritage Book Service.

UNHERALDED NEWS; SHAME ON THEM AND THEIR BRUTAL WAYS: Israeli blockade paralyses Gaza life: A bully often claims the victim beat himself, knowing that only a preposterous lie has any chance of being believed when he is caught red handed.

The Israeli military slaughtered about 30 Gazans last week, and has penned up 1.5 million behind a fence, keeping them in place by killing anyone who approaches the fence. Now Israel has cut off most of the Gazan's food and fuel in the coldest season. And when Israel is questioned by the press about its brutality, it claims someone else did it!

: <http://whtt.org/index.php?id=PhariseeWatch&cat=2>

The IDM, the official propaganda mechanism says: "Israeli Defense Ministry spokesman Shlomo Dror said a reduction of rocket attacks this week was not enough to lift the blockade... Dror and other Israeli officials charged that Hamas was creating a false crisis and could resume the electricity if it wanted...Olmert said he would not allow a humanitarian crisis to unfold, but also warned that Gaza's 1.5 million residents won't be able to live a "pleasant and comfortable life" as long as southern Israel comes under rocket attack from Gaza...."As far as I'm concerned Gaza residents will walk, without gas for their cars, because they have a murderous, terrorist regime that doesn't let people in southern Israel live in peace," Olmert told legislators from his Kadima Party."

Gaza power plant shuts down due to fuel blockade: *Haaretz*, Israel Jan 20, 2008 In addition to the fuel it receives from Israel to power its electrical plant, Gaza gets about two-thirds of its electricity directly from Israel. Israeli officials said that supply would not be affected. According to a report by Israel Radio, the southern Gaza cities of Rafah and Khan Yunis have begun to receive electricity from Egypt....

Four hours after the blackout, Hamas says that five patients died because of the cutoff of electricity in hospitals. Hamas officials shut down the plant and plunged Gaza City and the northern strip into total darkness, Gaza Energy Authority head Kanan Obeid said.

TV crews and reporters were invited to witness the shutdown just before 8 P.M., when Gaza residents took to the streets in protest. Palestinian Authority President Mahmoud Abbas demanded that Israel cease its blockade of Gaza and renew the flow of fuel to the Strip.

An Everyday Occurrence in Gaza: Israeli air strike on Hamas: One attack on Gaza, was like several I witnessed from an American aircraft, with a combined destructive power greater than all the rockets, homemade bombs and bullets launched from Gaza in the last six months. We ask, how would you like to raise your family in this neighborhood...Which side is retaliating and who is the bully?... Palestinians gather to inspect the damage caused by an Israeli air strike on Hamas run interior ministry offices in Gaza City, Friday Jan. 18, 2008. The derelict local offices of the ministry had been vacant since it was severely damaged in a July 2006 air strike but it is situated in the heart of a residential neighbourhood and hospital officials said a woman was killed and at least 46 other civilians were injured by flying debris and shrapnel. Source: Associated Press: Jan 18, 2008

IF POLAR BEARS CAN SURVIVE – WHAT'S THE PROBLEM? A new fossil find shows that Polar Bears have been around for well over 100,000 years, placing them in the Eemian Interglacial period (135 to 115k BP). During that time, temperatures were significantly warmer than at present (+5OC). And clearly they survived those temperatures. It sounds as though forecasts of their imminent extinction may be a bit premature.

Quaternary geologist Professor Dr. Olafur Ingolfsson of the University of Iceland discovered the new fossil. He says "The polar bear is basically a brown bear that decided some time ago that it would be easier to feed on seals on the ice. So long as there are seals, there are going to be polar bears. I think the threat to the polar bears is much more to do with pollution, the build up of heavy metals in the Arctic".

Indeed despite the alarmist claims, serious studies show that the polar bear is doing rather well, with populations increasing. Source: <http://news.bbc.co.uk/1/hi/sci/tech/7132220.stm>

WHILE WE'RE ON THE SUBJECT OF 'CLIMATE CHANGE': While the rest of Europe is debating the prospects of global warming during an unseasonably mild winter, a brutal cold snap is raging across the semi-autonomous nation of Greenland. On Disko Bay in western Greenland, where a number of prominent world leaders have visited in recent years to get a first-hand impression of climate change, temperatures have dropped so drastically that the water has frozen over for the first time in a decade.

'The ice is up to 50cm thick,' said Henrik Matthiesen, an employee at Denmark's Meteorological Institute who has also sailed the Greenlandic coastline for the Royal Arctic Line. 'We've had loads of northerly winds since Christmas which has made the area miserably cold.'

Matthiesen suggested the cold weather marked a return to the frigid temperatures common a decade ago. Temperatures plunged to -25°C earlier this month, clogging the bay with ice and making shipping impossible for small crafts, according to Anthon Frederiksen, the mayor of the town of Ilulissat,

where Disko Bay is located. 'On the other hand, it's an advantage for fishermen who rely on dogsleds for transportation,' Frederiksen said.

But, to be on the politically correct safe-side, the mayor cautioned against thinking that the freezing temperature indicated that global warming claims were overblown. He noted that a nearby glacier had retracted more in the past two decades than in recorded history. 'We Greenlanders have acclimated to changing conditions over the past 1100 years,' said Frederiksen. 'Temperatures change at regular intervals.'

Although Greenland's capital, Nuuk, and much of the island saw temperatures drop below -25° C yesterday, milder temperatures appeared to be on the way in the near future.

THE MYTH OF RACIST SLAVERY by James Reed: The English-speaking world is celebrating the 200th year of the abolition of slavery in England. Such films as "Amazing Grace" are recalling the life-long struggle by William Wilberforce and others to have slavery outlawed in Britain.

In the United States, black slavery is the big politically correct stick used to smack naughty White nationalists. It is the equivalent of Australia's "White Australia Policy" for the cultural 'left' to use as ammunition in the cultural wars. However, much of this so-called 'ammunition' is based on myth. Robert Fagel and Stanley Engerman in "Time on the Cross", 2 volumes (Little, Brown, Boston, 1974) have shown that over 70% of slave owners were themselves black. The first volume is an examination of the economics of American Negro slavery, with the second volume consisting of the data, equations, and statistical methods used to support the general conclusions given in the first volume.

They conclude slaves were rarely mistreated. Sexual abuse of black female slaves by Whites was rare. And large slave plantations were 34% more efficient than Southern 'free farms' and 35% more efficient than northern farms. The authors' discoveries earned them the Bancroft Prize of Columbia University.

Nevertheless, the "Roots" myth is politically useful and will be maintained by the anti-White establishment until US Whites have disappeared from that land and human history.

Editor's note: While not wishing to appear to condone slavery in any form, and noting that most working Australians are now merely wage-tax-financial slaves, and farmers no more than slaves of the banking system, one wonders how these figures compare with that 20th century Slave State - the USSR - and its per capita production figures.

And what about the discovery by Robert Fagel and Stanley Engerman that the American slave owners expropriated only 12 per cent of the value of the income produced by the slaves. When was the last time your financial-wage-slave masters expropriated but 12 per cent of your financial-income?

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It is on record, one of the League's policies clearly states: To promote financial policies which will reduce taxation, eliminate debt, and make possible material security for all with greater leisure time for cultural activities.

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